

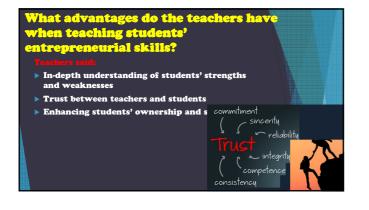
What are the differences between an inschool bizarre and an authentic business?

In-school biz

- Friendship dealing
 School
- environment, easy and comfortable
- Loose and less
- restrictions

isiness

- Business dealing
- Competitive environment
- The norms of
- business et<u>hics</u>



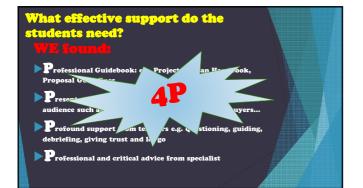
What limitations do the teachers have and how do they overcome?

Limitations

- Lack of network, experience of running an authentic business, professional knowledge from firms
- Time constraints and limited curriculum exposure, not a top priority for teachers to put effort on teaching entrepreneurial skills
- Cater for limited audience

Overcome

- Training students for entrepreneurial education-Provide professional training workshops from business partnership
- Provision of entrepreneurship education- Close collaboration with sustainable business partnerships and EDB Business- School Partnership Programme





What did the students experience in running an entrepreneurial activity/ a business?

- Writing proposal, budgeting, doing market research and analysis
- Authentic consumers' behavior
- Awareness of opportunities and constraint Start-UP
- Competitive business environment COMPETITION MARKETING
- Unexpected crisis and difficulties
- Reprice and sell for a profit, helping them learn the principles of Demand & Supply, marketing and selling strategies, logistics etc.

What qualities do students think in being an entrepreneur? Before After

Enormous financial

PLAN

- resources
- Investment
- perspectives
- Powerful
- Large network
- decisive to many opportunities ahead Paving responsibilities, Leadership Positive values and attitudes

Intrepidity to accept new ideas and turn ideas into actions

Capable to assess risk and manage uncertainty

Ć Think different

Project management skills and decisive to make the best of the opportunities ahead

- Large network Good communication skills
- Credibility

What did the students find/ learn uring the proces

- Being an entrepreneur is not that easy
- Communication skills and presentation skills including sales tactics
- Be well prepared before running a business
- Leadership skills and collaboration skills
- Practical knowledge of Economic and financial literacy from lessons e.g. concept of Monopoly, Break-even analysis, financial management

- Professional financial and marketing knowledge and selling strategies from business professionals
- Risk assessment and project management skills

What is the difference between an entrepreneur and a salesperson?

Entrepreneur

- Greater sense of ownership and responsibilities
- Self-organised from planning to implementing,
- Decision making process, from choosing products, product design to selling performance

Leadership

Salesperson



WE BELIEVE....

"Entrepreneurs are not 'born'.... rather they 'become' through the experiences of their lives."

Professor Albert Shapiro, Ohio State University









