***Teacher's version P.86-99 (Unit 3.1: factors of Wage differentials)*
(For more able students)

Assignment 2

Read the following information.

In England, the average salary of a soccer player in Barclays Premier League is £650,000 per year while James Gordon Brown, the Prime Minister of the U.K., earns about £187,000 per year. But in Hong Kong, our Chief Executive earns about HK$5,000,000 per year while a local soccer player rarely earns more than HK $1,000,000 per year.

Write an essay to explain the above phenomenon based on the concepts you learned in the lesson.