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| **Topic Overview** | |
| **Topic** | BAFS – Strategies and Management  E4: Resources Management – Nature of Money |
| **Level** | S3 |
| **Duration** | 3 lessons (40 minutes per lesson) |

**Learning Objectives:**

1. Understand the concept of bartering,
2. Understand the nature and functions of money,
3. Understand the characteristics and functions of cheque,
4. Understand the nature and functions of different types of electronic money,
5. Be aware of different types of credit cards and their nature,
6. Understand the concept of foreign currency, and
7. Understand the operation of foreign exchange system.

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| **Overview of Contents:** | |
| Lesson 1 | Barter System and Functions of Money |
| Lesson 2 | Cheque and Electronic Money |
| Lesson 3 | Foreign Currency |

**Resources:**

* Topic Overview and Teaching Plan
* PowerPoint Presentation

**Suggested Activities:**

* Class Discussion
* In-class exercise

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| **Lesson 1** | |
| **Theme** | Barter System and Functions of Money |
| **Duration** | 40 minutes |

**Expected Learning Outcomes:**

**Upon completion of this lesson, students will be able to:**

1. explain the concept of bartering,
2. explain the nature and functions of money.

**Teaching Sequence and Time Allocation:**

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| **Activities** | **Reference** | **Time Allocation** |
| **Part I: Introduction** | | |
| * Teacher starts the lesson by a discussion of monopoly game, then raises the function of money. | PPT #2 – 3 | 5 minutes |
| **Part II: Content** | | |
| * Teacher explains the concept of bartering and its problems. * Teacher explains the invention of money which is to cope with the problems of bartering. * Teacher further explains the functions of money. | PPT #4 – 6  PPT #7  PPT #8 – 11 | 6 minutes  2 minutes  13 minutes |
| * **Activity 1: In-class exercise**   + - Students are invited to describe a HK$10 note. * Teacher goes through the answer with students and makes conclusion. | PPT #12  PPT #13 – 14 | 4 minutes  8 minutes |
| **Part III: Conclusion** | | |
| * Teacher concludes the lesson by reviewing the key points covered. |  | 2 minutes |

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| **Lesson 2** | |
| **Theme** | Cheque and Electronic Money |
| **Duration** | 40 minutes |

**Expected Learning Outcomes:**

**Upon completion of this lesson, students will be able to:**

1. describe the characteristics and functions of cheque,
2. describe the nature and functions of different types of electronic money, and
3. name different types of credit cards.

**Teaching Sequence and Time Allocation:**

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| **Activities** | **Reference** | **Time Allocation** |
| **Part I: Introduction** | | |
| * Teacher recaps the concept and functions of money. |  | 2 minutes |
| **Part II: Content** | | |
| * Teacher explains the nature and characteristics of a cheque and its functions. * Teacher introduces electronic money with examples. * Teacher introduces the features and usage of Octopus card | PPT #2 – 4  PPT #5  PPT #6 | 7 minutes  3 mintues  2 minutes |
| * **Activity 1: Class discussion**   + Students are required to list five usages of Octopus card. * Teacher goes through answers with students and makes conclusion. | PPT #7  PPT #8 | 3 minutes  1 minute |
| * Teacher introduces EPS and Paypal. * Teacher introduces credit cards and explain its function. It is important to highlight credit card cannot be regarded as money. In fact it is a short-term borrowing. | PPT #9 – 10  PPT #11 | 7 minutes  5 minutes |
| * **Activity 2: Class discussion**   + Students are required to list the major types of credit cards used in HK. * Teacher goes through answers with students and makes conclusion. | PPT #12  PPT #13 | 2 minutes  1 minute |
| * Teacher explains the benefits and drawbacks of using credit cards. | PPT #14 – 15 | 5 minutes |
| **Part III: Conclusion** | | |
| * Teacher concludes the lesson by reviewing the key points covered. |  | 2 minutes |

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| **Lesson 3** | |
| **Theme** | Foreign Currency |
| **Duration** | 40 minutes |

**Expected Learning Outcomes:**

**Upon completion of this lesson, students will be able to:**

1. explain the concept of foreign currency,
2. describe the importance of foreign exchange, and
3. demonstrate simple conversion of currencies.

**Teaching Sequence and Time Allocation:**

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| **Activities** | **Reference** | **Time Allocation** |
| **Part I: Introduction** | | |
| * Teacher discusses the needs of foreign currency by an illustration of overseas travel. | PPT #2 | 6 minutes |
| **Part II: Content** | | |
| * Teacher explains the meaning of foreign currency. | PPT #3 | 3 minutes |
| * **Activity 1: In-class exercise**    + Students are requested to name the countries and describe different foreign currency signs. * Teacher goes through the answer with students and makes conclusion. | PPT #4  PPT #5 | 2 minutes  2 minutes |
| * Teacher explains the meaning and functions of foreign exchange in international trade. * Teacher explains the concept of exchange rate and exchange rate risk and introduces linked exchange rate system in HK. | PPT #6 – 8  PPT #9 – 10 | 8 minutes  10 minutes |
| * **Activity 2: In-class exercise**   + - Students are required to translate foreign currencies into HKD. Teacher may teach students how to use exchange rate table to convert foreign currency into HKD. * Teacher goes through the answers with students and makes conclusion. | PPT #11  PPT #12 | 4 minutes  3 minutes |
| **Part III: Conclusion** | | |
| * Teacher concludes the lesson by reviewing the key points covered. |  | 2 minutes |