**BAFS Compulsory Part - Business Environment**

**Topic C01: Hong Kong Business Environment - Impacts of Globalization on Business**

 

Activity 1: Pre-study - Businesses of Four Large Corporations

You are required to –

1. **browse the websites** of four large corporations given below to grasp a general idea on their businesses in terms of the following –
* where is its headquarter located
* where are its branches located
* what to produce
* how to produce
* for whom to produce
* where to produce

|  |  |  |  |
| --- | --- | --- | --- |
| Brand | Website\_English | Website\_Traditional Chinese | Your source of reference(if applicable) |
| Uniqlo | <https://www.fastretailing.com/eng/group/strategy/uniqlobusiness.html> | (English version only) |  |
| Nike | [https://en.wikipedia.org/wiki/Nike,\_Inc](https://en.wikipedia.org/wiki/Nike%2C_Inc). | <https://zh.wikipedia.org/zh-hk/%E8%80%90%E5%85%8B> |  |
| IKEA | <https://en.wikipedia.org/wiki/IKEA> | <https://zh.wikipedia.org/zh-hk/%E5%AE%9C%E5%AE%B6%E5%AE%B6%E5%B1%85> |  |
| <https://www.hunker.com/13710050/where-is-ikea-furniture-manufactured> | (English version only) |  |
| Apple | <https://en.wikipedia.org/wiki/Apple_Inc>. | <https://zh.wikipedia.org/zh-hk/%E8%98%8B%E6%9E%9C%E5%85%AC%E5%8F%B8> |  |

1. **complete Student Worksheet p.2-3** and/or **give your source(s) of reference if applicable**;
2. **share your study** in the next lesson.

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Activity 1: Pre-study - Businesses of Four Large Corporations

| **Brand** | **Where is its headquarter located** | **Where are its branches located (e.g.)** | **What to produce** | **How to produce** | **For whom to produce** | **Where to produce (e.g.)** |
| --- | --- | --- | --- | --- | --- | --- |
| **Uniqlo** |  |  |  |  |  |  |
| **Nike** |  |  |  |  |  |  |
| **IKEA** |  |  |  |  |  |  |
| **Apple** |  |  |  |  |  |  |

**BAFS Compulsory Part - Business Environment**

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Activity 2: Group Discussion

Discuss and write down the positive and negative impacts of Globalization.

Positive Impacts

Negative Impacts

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Activity 3: Student Reflection

Share your view on the impacts of globalization on Hong Kong’s business environment.

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**BAFS Compulsory Part - Business Environment**

**Topic C01: Hong Kong Business Environment – Increasing International Trade Cooperation**



Activity 4: Pre-study – What are the WTO and APEC ?

You are required to –

1. **browse the websites** given to grasp a general idea on the two international trade organisations, i.e. **World Trade Organisation** (WTO) and **Asia-Pacific Economic Cooperation** (APEC), in terms of the following –
* What it is
* What to achieve
* What to do
* Membership
* Hong Kong’s participation in the organisation

|  | Website\_English | Website\_Traditional Chinese | Your source of reference(if applicable) |
| --- | --- | --- | --- |
| WTO | <https://www.tid.gov.hk/english/ito/wto/index.html>  | <https://www.tid.gov.hk/tc_chi/ito/wto/index.html>  |  |
| <https://www.wto.org/index.htm> (English only) |  |  |
| APEC | <https://www.tid.gov.hk/english/ito/apec/index.html>  | <https://www.tid.gov.hk/tc_chi/ito/apec/index.html>  |  |
| <https://www.apec.org/> (English only) |  |  |

1. **complete Student Worksheet p.8-9** and/or give your source(s) of reference if applicable;
2. **share your study** in the next lesson.

**BAFS Compulsory Part - Business Environment**

**Topic C01: Hong Kong Business Environment – Increasing International Trade Cooperation**



Activity 4: Pre-study – What are the WTO and APEC ?

| **About the organisation** | **World Trade Organisation (WTO)** | **Asia-Pacific Economic Cooperation (APEC)** |
| --- | --- | --- |
| **What it is** |  |  |
| **What to achieve** |  |  |
| **What to do** |  |  |
| **Membership** |  |  |
| **Hong Kong’s participation in the organisation** |  |  |

**BAFS Compulsory Part - Business Environment**

**Topic C01: Hong Kong Business Environment - Increasing International Trade Cooperation**

Activity 5: Matching Game & Quiz

Part (1): Match the descriptions with the appropriate organisations.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| (A) The only international organisation that deals with the global rules of trade between nations |  |  |  | (F) The consensus-based procedures are adopted but not legally binding |
| (B) The agreements cover goods, services and intellectual property |  | WTO世界貿易組織 |  | (G) There are no binding commitments or treaty obligations. Commitments are undertaken on a voluntary basis |
| (C) All major decisions are made by consensus and are binding legally |  |  |  | (H) A forum for 21 Pacific Rim countries on the basis of non-binding commitments to enhance free trade and investment in the Asia-Pacific region |
| (D) To support sustainable economic growth and promote economic cooperation in the Asia-Pacific region |  | APEC亞太經濟合作組織 |  | (I) Enforcement of the rules of trade through negotiation accompanying with a mechanism for settling disputes |
| (E) To make trading rules to ensure trade flows as freely, smoothly and predictably as possible |  |  |  | (J) To help global businesses, especially micro, small and medium sized businesses resolve business-to-business cross-border disputes using online dispute resolution  |

Part (2): Quiz – Choose the best answer

1. Which of the following is not the work/function of World Trade Organisation?
2. To establish fund for provision of financial support to member nations.
3. To set up ground-rules for the member nations to conduct trade policies according to those rules.
4. To offer special provision to help developing countries develop the skills and infrastructure needed to expand their trade.
5. To provide a mechanism for settling trade disputes among member nations.
6. Which of the following is not the work/function of Asia-Pacific Economic Cooperation?
7. It reduces tariff and non-tariff barriers to trade and investment that boosts job creation, incomes and growth.
8. It pursues measures to reduce the time, cost and uncertainty of doing business in the region.
9. It builds the technical capacity of member economies to promote trade, investment and economic growth.
10. It enforces treaty obligations among the member economies.
11. Which of the following statement is the best description of Hong Kong’s participation in WTO?
12. To deal with economic issues such as the economic integration and money supply of member countries.
13. To improve logistics and transport networks in member countries.
14. To support the multilateral trading system enforced by WTO.
15. To prevent trade deficits of member countries.
16. Which of the following statement is the best description of Hong Kong’s participation in APEC?
17. To provide a platform for trade negotiation among countries in the Asia-Pacific Region.
18. To build a close economic and trade linage with other member economies in the region.
19. To provide low-interest loans to developing countries in the Asia-Pacific Region.
20. To foster monetary cooperation and secure financial stability among countries in the Asia-Pacific Region.